



E-AGENDA MANAGER

Duval County Public Schools

February 9, 2016, Audit Committee Meeting

Ms. Ashley Smith Juarez, Chairman
Ms. Paula D. Wright, Vice-Chairman
Ms. Becki Couch
Mr. Jason Fischer
Ms. Cheryl Grymes,
Dr. Constance S. Hall
Mr. Scott Shine
Dr. Nikolai Vitti, Superintendent

ATTENDANCE AT THIS MEETING OF THE DUVAL COUNTY SCHOOL BOARD: All Board Members were present.

Call Meeting To Order

[CALL MEETING TO ORDER](#)

Minutes: The meeting was called to order at 9:04 a.m.

Items To Be Discussed

[COMPREHENSIVE ANNUAL FINANCIAL REPORT](#)

Minutes:

Jim Burdick, External Auditor, with Cherry Bekaert accounting firm presented the Comprehensive Annual Financial Report to the Board. A copy of the 2015 Comprehensive Annual Financial Report (CAFR) was provided to all Board Members which is attached to the minutes. Discussion included the following:

- Audit Requirements
- Audit Scope
- Audit Standards and Requirements
- Financial Audit Results
- Single Audit Results
- Auditors' Required Communications

The only verbal comments made as a result of the audit were on IT access and security concerning passwords not being long enough or not changed often enough. This was communicated to the IT department. There was also a question on bank reconciliations but it was related to staff changes and was taken care of. Last year there were four comments, they were all properly addressed and the items were tested this year and had no problems.

Board Member Fischer arrived at 9:22 a.m.

Board Member Scott Shine stated the information presented tells us the general financial condition of the organization. What is important is there is more to the financial condition than on-going issues tell us in the audit.

Jim Burdick stated the district is in relatively good shape.

Adjournment

[ADJOURNMENT](#)

Minutes:

The meeting was adjourned at 9:24 a.m.

CM

Superintendent

Chairman